

**EDUCATION TRUST FUND
NET RECEIPTS
FISCAL YEARS 1996-1997 THROUGH 2006-2007**

	ACTUALS									ESTIMATES	
REVENUES	FY 1996-97	FY 1997-98	FY 1998-99	FY 1999-2000	FY 2000-2001	FY 2001-2002	FY 2002-2003	FY 2003-2004	FY 2004-2005	FY 2005-2006	FY 2006-2007
Beer Tax	18,983,577	19,451,693	20,020,573	19,854,236	19,774,411	21,974,634	18,193,454	20,873,217	21,180,928	21,500,000	22,000,000
Hydroelectric Tax	582,109	637,506	589,792	408,785	290,387	489,574	502,785	1,720	714,361	500,000	500,000
Income Tax	1,845,642,440	1,969,701,895	2,068,679,308	2,230,320,403	2,161,528,819	2,163,092,709	2,183,561,231	2,433,120,448	2,832,210,205	3,020,000,000	3,157,000,000
Insurance Premium Tax	30,993,296	30,993,296	30,993,296	30,993,296	30,993,296	30,993,296	30,993,296	30,993,296	30,993,296	30,993,296	30,993,296
Leasing/Rental Tax	21,293,385	22,749,479	23,981,818	25,438,735	6,621,202 (1)	0	0	0	0	0	0
Mobile Telecom Tax	0	0	0	0	0	13,263,144 (3)	24,968,832	26,390,208	29,387,744	31,000,000	32,500,000
Sales Tax	1,190,518,484	1,244,211,002	1,309,268,697	1,328,458,936	1,282,534,481	1,339,692,542	1,308,426,712	1,422,716,833	1,501,483,887	1,557,000,000 (6)	1,656,000,000
Store Licenses	414,665	427,713	437,150	459,550	476,025	477,419	504,313	513,612	528,137	535,704	535,704
Tobacco Tax	22,168,072	22,422,552	22,200,572	21,939,272	5,536,174 (1)	0	0	0	0	0	0
Use Tax	160,927,533	168,892,446	176,597,441	181,844,754	194,015,620	185,298,050	179,812,036	193,528,712	220,352,864	236,000,000	253,000,000
Utility Tax	233,058,735	254,542,202	258,503,187	274,263,309	301,376,145	294,684,113	320,681,084	325,844,204	331,322,319	355,000,000	375,000,000
SUBTOTALS	3,524,582,296	3,734,029,784	3,911,271,834	4,113,981,276	4,003,146,560	4,049,965,481	4,067,643,743	4,453,982,250	4,968,173,741	5,252,529,000	5,527,529,000
Miscellaneous Transfers and Reversions	2,440,416	585,158	207,856	590,601	12,227,624 (2)	83,383,183 (4)	182,311,606 (5)	2,044,619	1,081,497	2,471,000	2,471,000
TOTALS	3,527,022,712	3,734,614,942	3,911,479,690	4,114,571,877	4,015,374,184	4,133,348,664	4,249,955,349	4,456,026,869	4,969,255,238	5,255,000,000	5,530,000,000
PROPOSED MEASURES:											
Miscellaneous Transfers (7)										233,924,341	
Sales Tax (8)										(3,500,000)	(3,500,000)
Income Tax (9)											(28,000,000)
SUBTOTALS	0	0	0	0	0	0	0	0	0	230,424,341	(31,500,000)
GRAND TOTALS	3,527,022,712	3,734,614,942	3,911,479,690	4,114,571,877	4,015,374,184	4,133,348,664	4,249,955,349	4,456,026,869	4,969,255,238	5,485,424,341	5,498,500,000

- (1) Act 99-650 transferred Leasing/Rental and Tobacco Taxes to General Fund effective January 1, 2001.
(2) Includes \$10,706,344 in extraordinary reversions.
(3) Act 2001-1090 increased the tax rate on cellular services and provided that a portion of the receipts be distributed to the ETF.
(4) Includes \$82,627,458 in one-time receipts from supplemental transfers.
(5) Includes \$179,993,229 transfer from ETF Rainy Day Account.
(6) Includes a one-time reduction of \$30,303,930 to repay the General Fund for auto sales tax deposit errors made from fiscal years 1989 to 1995 and in 2004.
(7) Proposed repeal of Section 40-1-32.1, Code of Alabama, 1975 and transfer of balance to the ETF.
(8) Proposed sales tax holiday.
(9) Proposed income tax cut for families.